

**TOWNSHIP OF MAPLE GROVE
SAGINAW COUNTY**

FINANCIAL STATEMENTS

MARCH 31, 2007

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input checked="" type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Township of Maple Grove	County Saginaw
Fiscal Year End March 31, 2007	Opinion Date July 25, 2007	Date Audit Report Submitted to State Sept 17, 2007	

We affirm that:

We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

YES NO

Check each applicable box below. (See instructions for further detail.)

1. ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
2. ☐ ☒ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
3. ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
4. ☒ ☐ The local unit has adopted a budget for all required funds.
5. ☒ ☐ A public hearing on the budget was held in accordance with State statute.
6. ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
7. ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
8. ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
9. ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
10. ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
11. ☐ ☒ The local unit is free of repeated comments from previous years.
12. ☐ ☒ The audit opinion is UNQUALIFIED.
13. ☐ ☒ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
14. ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
15. ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.


We have enclosed the following:	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input checked="" type="checkbox"/>			
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name) Demis & Wenzlick, P.C.		Telephone Number (989) 723-8227		
Street Address 217 N. Washington Street, Suite 201		City Owosso	State MI	Zip 48867
Authorizing CPA Signature 		Printed Name Lori S. Chant		License Number 1101020651

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DEMIS and WENZLICK, P.C.

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

**Members of the Township Board
Township of Maple Grove
Saginaw County, Michigan**

We have audited the accompanying general-purpose financial statements of the Township of Maple Grove, Saginaw County, Michigan, as of and for the year ended March 31, 2007. These financial statements are the responsibility of the Township of Maple Grove management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We have conducted our audit in accordance with generally accepted auditing standards in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Management has not presented government-wide financial statements to display the financial position and changes in financial position of its governmental activities and business-type activities as required by the Governmental Accounting Standards Board (GASB 34). Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. GASB 34 requires management's discussion and analysis which also has not been prepared.

In our opinion, except for the effects of non-application of GASB 34 as described in the previous paragraph, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Township of Maple Grove, as of March 31, 2007, in conformity with generally accepted accounting principles in the United States of America.

Our audit was made for the purpose of forming an opinion on the combined financial statements taken as a whole and on the combining and individual fund financial statements. The accompanying financial information has been subjected to the auditing procedures applied in the examination of the combined, combining, and individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Our report of comments and recommendations dated July 25, 2007, has been submitted under separate cover.

Dennis and Leung, PC

Certified Public Accountants

Owosso, Michigan
July 25, 2007

**TOWNSHIP OF MAPLE GROVE
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
MARCH 31, 2007**

	<u>General</u>	<u>Fiduciary Fund Type Trust & Agency</u>	<u>General Fixed Assets</u>
ASSETS			
Cash in Bank	\$443,028	\$ 3,829	\$
Cash Equivalent	155,630		
Accounts Rec. – State	29,486		
Taxes Receivable	15,208		
Interest Receivable	2,236		
Due from Other Funds	3,829		
Fixed Assets			833,540
TOTAL ASSETS	<u>\$649,417</u>	<u>\$ 3,829</u>	<u>\$833,540</u>
LIABILITIES			
Accounts Payable	\$ 17,615	\$	\$
Due to Other Funds			
TOTAL LIABILITIES	<u>\$ 17,615</u>	<u>\$ 3,829</u>	<u>\$</u>
FUND EQUITY			
Investment in General Fixed Assets	\$	\$	\$833,540
Fund Balance	631,802		
TOTAL FUND EQUITY	<u>\$631,802</u>	<u>\$</u>	<u>\$833,540</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$649,417</u>	<u>\$ 3,829</u>	<u>\$833,540</u>

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMBINED STATEMENT OF REVENUES, EXPENDITURES
ALL CHANGES IN FUND BALANCES
ALL GOVERNMENT FUND TYPES
YEAR ENDED MARCH 31, 2007**

REVENUES

Property Taxes	\$295,902
Permits	9,531
State Shared Revenues	179,533
Tax Administrative Fees	25,209
Interest Income	6,761
Miscellaneous	<u>28,963</u>
TOTAL REVENUES	\$545,899

EXPENDITURES

Planning/Zoning	\$ 2,309	
Inspections	9,611	
Trustees	3,400	
Township Board	49,734	
Supervisor	7,910	
Clerk	7,001	
Board of Review	1,064	
Treasurer	14,679	
Assessor	7,676	
Elections	3,522	
Hall & Grounds	15,699	
Other General Government	122,412	
Cemetery	2,689	
Health & Welfare	6,731	
Roads/Bridges	73,057	
Fire Protection	24,781	
Parks & Recreation	<u>5,403</u>	<u>357,678</u>
EXCESS OF REVENUES OVER (UNDER)		\$188,221
EXPENDITURES		
Fund Balance April 1, 2006		<u>443,581</u>
FUND BALANCE MARCH 31, 2007		<u>\$631,802</u>

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND TYPE
YEAR ENDED MARCH 31, 2007**

	<u>Budget</u>	<u>Actual</u>	Actual (Over) Under <u>Budget</u>
REVENUES			
Property Taxes	\$317,620	\$295,902	\$ 21,718
Permits	20,125	9,531	10,594
State Shared Revenues	180,000	179,533	467
Tax Admin. Fees	17,700	25,209	(7,509)
Interest Income	1,400	6,761	(5,361)
Miscellaneous Income	<u>17,750</u>	<u>28,963</u>	<u>(11,213)</u>
TOTAL REVENUES	\$554,595	\$545,899	\$ 8,696
EXPENDITURES			
Planning/Zoning	\$ 4,500	\$ 2,309	\$ 2,191
Inspections	19,750	9,611	10,139
Trustees	3,800	3,400	400
Township Board	49,950	49,734	216
Supervisor	7,900	7,910	(10)
Clerk	7,000	7,001	(1)
Board of Review	1,250	1,064	186
Treasurer	9,200	14,679	(5,479)
Health & Welfare	30,950	6,731	24,219
Elections	5,150	3,522	1,628
Hall & Grounds	20,100	15,699	4,401
Other General Government	126,350	122,412	3,938
Cemetery	3,350	2,689	661
Assessor	15,100	7,676	7,424
Roads/Bridges	110,445	73,057	37,388
Fire Protection	126,900	24,781	102,119
Parks & Recreation	11,100	5,403	5,697
GIS	<u>1,500</u>		<u>1,500</u>
TOTAL EXPENDITURES	<u>\$554,295</u>	<u>\$357,678</u>	<u>\$196,617</u>

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND TYPES (CONTINUED)
MARCH 31, 2007**

	<u>Budget</u>	<u>Actual</u>	<u>Actual (Over) Under Budget</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 300	\$188,221	\$(187,921)
OTHER SOURCES (USES) OF FUNDS			
Transfers In	\$	\$	\$
Transfers Out	_____	_____	_____
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER SOURCES (USES) OF FUNDS	\$ <u>300</u>	\$188,221	\$(<u>187,921</u>)
Fund Balance April 1, 2006		<u>443,581</u>	
FUND BALANCE MARCH 31, 2007		<u>\$631,802</u>	

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMBINED STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED MARCH 31, 2007**

	<u>Balance</u> <u>3-31-06</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>3-31-07</u>
ASSETS				
Cash	<u>\$3,653</u>	<u>\$2,110,020</u>	<u>\$2,109,844</u>	<u>\$3,829</u>
LIABILITIES				
Due to Other Funds	<u>\$3,653</u>	<u>\$2,110,020</u>	<u>\$2,109,844</u>	<u>\$3,829</u>

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2007**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Township of Maple Grove conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

FUND ACCOUNTING

The accounts of the Township are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into generic fund type and broad fund categories as follows:

GOVERNMENT FUNDS

General Fund – The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

FIDUCIARY FUNDS

Trust and Agency Funds – Trust and Agency Funds are used to account for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measure of results of operations.

FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31, 2007**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FIXED ASSETS (CONTINUED)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Group, rather than in governmental funds. Public Domain (infrastructure) general fixed assets, consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized with general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

The account groups is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include (1) accumulated unpaid vacation, sick pay and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31, 2007**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETS AND BUDGETARY ACCOUNTING

The Township follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to the beginning of the fiscal year, the clerk submits to the Township Board a proposed operating budget for the fiscal year commencing the following April 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted in the Township to obtain taxpayer comments.
3. Prior to April 1, the budget is legally enacted through board approval.
4. The clerk is authorized to transfer budgeted amounts between departments within any funds; however, any revision that alter the total expenditures of any fund must be approved by the Township Board.
5. The Township had amended the budget during the year.

CASH AND INVESTMENTS

Cash includes amounts in demand deposits. State statutes authorize the Township to invest in obligations of the U.S. Treasury, Commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, transactions occur between funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances accounting-under which purchase orders, contracts, and other commitments for the expenditure or resources are recorded to reserve that portion of the applicable appropriation is utilized in the government fund types. Encumbrances outstanding at year end are reported as a reservation of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. There were no significant encumbrances at year end.

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31, 2007**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED ABSENCES

The Township does not pay sick or vacation time for its employees.

POST EMPLOYMENT HEALTH-CARE BENEFITS (COBRA BENEFITS)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA) the Township makes health care benefits available to former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. There are no participants in this program as of March 31, 2007.

RETIREE BENEFITS

The Township does not have health insurance coverage for its employees; therefore, there are no post-employment health care benefits.

INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenue or expenditures. Transactions that constitute reimbursement to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund as a reduction of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

REVOLVING AND IMPROVEMENT FUND

The Township maintains a revolving and improvement fund to account for money set aside by the Township for future improvements of the Township. The Township deposits all interest earned on investments on this fund directly to the General Fund and is shown as interest income of that fund.

COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Township's financial position and operations. However, comparative data (i.e. presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31, 2007**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

USE OF ESTIMATES

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses.

NOTE B – REPORTING ENTITY

For financial reporting purposes, in conformance with NCGA Statement No. 3, Defining the Governmental Reporting Entity, the Township of Maple Grove includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the Township's executive or legislative branches (the Township Supervisor or the Board, respectively). Control by or dependence on the Township was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligations of the Township, obligations of the Township to finance any deficits that may occur, or receipt of significant subsidies from the Township.

Based on the foregoing criteria, there were no organizations that need to be included in the Township's annual report.

NOTE C – PROPERTY TAX

Taxes levied on December 1, are payable on February 14. The Townships bills and collects its own property taxes and also taxes for the county and local school districts. Taxes levied on July 1, are payable on August 31. Collections of the county and school taxes and remittances of them are accounted for in the current tax collection fund. Township property taxes are recognized when levied to the extent that they result in current receivables.

The Township is permitted by the Municipal Finance Law of the state to levy taxes up to 1 mill for general governmental services. .8689 mill is levied for general services. \$25 per developed parcel is levied for ambulance service.

The delinquent real property taxes of the township normally are purchased by the County of Saginaw. The county sells tax notes, the proceeds of which are used to pay the Township for these delinquent taxes. These delinquent taxes have been recorded as revenue for the current year.

NOTE D – CHANGES IN GENERAL FIXED ASSETS

A schedule of changes in fixed assets is included in the individual financial statement section.

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31, 2007**

NOTE E – EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN BUDGETARY FUNDS

P.A. 621 of 1978, Section 18 (1) as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgetary funds have been shown on a activity basis. The approved budgets of the Township for these budgetary funds were adopted to the activity level.

During the year ended March 31, 2007, the Township incurred expenditures in certain budgetary line items which were in excess of the amounts appropriated as follows:

	<u>Total Appropriations</u>	<u>Amount of Expenditures</u>	<u>Budget Variance</u>
Township Board:			
Salaries	\$ 9,500	\$ 9,620	\$ 120
Transportation	500	751	251
Office Supplies	1,300	3,896	2,596
Supervisor:			
Other	300	310	10
Clerk:			
Other	300	301	1
Treasurer:			
Other	300	5,779	5,479
Hall & Grounds:			
Capital Outlay		1,999	1,999
Inspections:			
Ordinance Enforcement		1,200	1,200

**TOWNSHIP OF MAPLE GROVE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31, 2007**

NOTE F – CASH AND CERTIFICATES OF DEPOSIT

The Township deposits consist of various interest bearing savings and checking accounts. Michigan Law does not require collateralization of government deposits.

The Township's deposits at March 31, 2007, consisted of cash and certificates of deposit at one financial institution.

<u>Institution A</u>	<u>Amount</u>	<u>FDIC Insured</u>	<u>Uninsured</u>
Cash	<u>\$598,658</u>	<u>\$100,000</u>	<u>\$498,658</u>

NOTE G – PENSION

The Township maintains a discretionary pension plan for elected officials. The Township contributed \$2,957 during the year ended March 31, 2007.

NOTE H – INTERFUND RECEIVABLES AND PAYABLES

The amount of interfund receivables and payables are as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
General	<u>\$3,829</u>	Tax Fund	<u>\$3,829</u>
	<u>\$3,829</u>		<u>\$3,829</u>

NOTE I – GASB 34

The Township has elected not to present management's discussion and analysis report and display the financial position and changes in financial position of its business type activities as required by the Governmental Accounting Standards Board (GASB 34). Accounting principles generally accepted in the United States of America require the presentation of management's government-wide financial statements.

FINANCIAL STATEMENTS
OF
INDIVIDUAL FUNDS

GENERAL FUND

To account for resources traditionally associated with the governments which are not required to be accounted for in another fund.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE BALANCE SHEET
MARCH 31, 2007 AND 2006**

GENERAL FUND

ASSETS

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash in Bank	\$443,028	\$329,846
Cash Equivalent	155,630	73,870
Accounts Receivable		2,240
Accounts Receivable – State	29,486	34,068
Taxes Receivable	15,208	17,801
Interest Receivable	2,236	3,051
Due from Other Funds	<u>3,829</u>	<u>3,653</u>
TOTAL ASSETS	<u>\$649,417</u>	<u>\$464,529</u>

LIABILITIES

Accounts Payable	\$ 17,615	\$ 19,111
Payroll Taxes Due	<u> </u>	<u>1,837</u>
	\$ 17,615	\$ 20,948

GENERAL FUND BALANCE	<u>631,802</u>	<u>443,581</u>
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TOTAL LIABILITIES AND GENERAL FUND BALANCE	<u>\$649,417</u>	<u>\$464,529</u>
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The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEARS ENDED MARCH 31, 2007 AND 2006**

GENERAL FUND

	<u>2007</u>		<u>2006</u>	
	<u>Budget</u>	<u>Actual</u>	Actual (Over) Under <u>Budget</u>	<u>Actual</u>
REVENUES				
Property Taxes	\$313,920	\$295,902	\$18,018	\$291,368
Miscellaneous	2,250	11,652	(9,402)	14,478
State Shared Revenues	180,000	179,533	467	182,133
Tax Admin. Fees	21,400	25,209	(3,809)	21,116
Interest Income	1,400	6,761	(5,361)	4,843
Rent Income	9,000	9,910	(910)	9,090
Cemetery		200	(200)	
Cable TV	6,500	7,201	(701)	6,781
Permits	<u>20,125</u>	<u>9,531</u>	<u>10,594</u>	<u>17,800</u>
TOTAL REVENUES	\$554,595	\$545,899	\$ 8,696	\$547,609
EXPENDITURES				
Twp. Board				
Salaries	\$ 9,500	\$ 9,620	\$ (120)	\$ 8,197
Telephone	2,200	2,072	128	2,189
Dues	3,200	1,416	1,784	2,423
Transportation	500	751	(251)	263
Printing & Publishing	1,500	1,089	411	1,533
Office Supplies	1,300	3,896	(2,596)	1,173
Worker's Comp.	3,300	3,090	210	3,242
Insurance	25,150	24,843	307	
Pension	<u>3,300</u>	<u>2,957</u>	<u>343</u>	<u>3,334</u>
TOTAL TWP. BOARD	\$ 49,950	\$ 49,734	\$ 216	\$ 22,354
Supervisor				
Salaries	\$ 7,300	\$ 7,300	\$	\$ 7,300
Summer Tax Collection	300	300		300
Other	<u>300</u>	<u>310</u>	<u>(10)</u>	<u>322</u>
TOTAL SUPERVISOR	\$ 7,900	\$ 7,910	\$ (10)	\$ 7,922

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE STATEMENT OF REVNUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEARS ENDED MARCH 31, 2007 AND 2006**

GENERAL FUND

	<u>2007</u>		Actual (Over) Under Budget	<u>2006</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
EXPENDITURES				
Clerk				
Salaries	\$ 6,000	\$ 6,000	\$	\$ 5,700
Deputy	700	700		700
Pension				
Other	<u>300</u>	<u>301</u>	<u>(1)</u>	<u>197</u>
TOTAL CLERK	\$ 7,000	\$ 7,001	\$ (1)	\$ 6,597
Trustee				
Salaries	\$ 3,400	\$ 3,400	\$	\$ 3,400
Other	<u>400</u>	<u></u>	<u>400</u>	<u></u>
TOTAL TRUSTEES	\$ 3,800	\$ 3,400	\$ 400	\$ 3,400
Treasurer				
Salaries	\$ 5,700	\$ 5,700	\$	\$ 5,700
Deputy Treasurer	1,200	1,200		700
Summer Tax Collection	2,000	2,000		2,500
Printing/Publishing	<u>300</u>	<u>5,779</u>	<u>(5,479)</u>	<u></u>
TOTAL TREASURER	\$ 9,200	\$ 14,679	\$ (5,479)	\$ 8,900
Assessor				
Salaries	\$ 7,100	\$ 7,100	\$	\$ 6,900
Tax Roll Costs	5,000		5,000	2,814
Printing	<u>3,000</u>	<u>576</u>	<u>2,424</u>	<u>2,301</u>
TOTAL ASSESSOR	\$ 15,100	\$ 7,676	\$ 7,424	\$ 12,015
Board of Review				
Salaries	\$ 950	\$ 924	\$ 26	\$ 621
Other	<u>300</u>	<u>140</u>	<u>160</u>	<u>171</u>
TOTAL BOARD OF REV.	\$ 1,250	\$ 1,064	\$ 186	\$ 792
Elections				
Salaries	\$ 2,600	\$ 2,394	\$ 206	\$ 897
Supplies	2,400	997	1,403	1,978
Other	<u>150</u>	<u>131</u>	<u>19</u>	<u>611</u>
TOTAL ELECTIONS	\$ 5,150	\$ 3,522	\$ 1,628	\$ 3,486

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEAR ENDED MARCH 31, 2007 AND 2006**

GENERAL FUND

	<u>2007</u>		<u>2006</u>	
	<u>Budget</u>	<u>Actual</u>	Actual (Over) Under <u>Budget</u>	<u>Actual</u>
EXPENDITURES				
Hall & Grounds				
Supplies	\$ 600	\$ 555	\$ 45	\$ 434
Custodial Services	2,750	2,750		2,500
Utilities	7,750	7,717	33	7,788
Repairs & Maintenance	9,000	2,678	6,322	21,939
Capital Outlay		1,999	(1,999)	
TOTAL HALL & GROUNDS	\$ 20,100	\$ 15,699	\$ 4,401	\$ 32,661
 Other General Gov't				
Payroll	\$ 3,000	\$ 3,802	\$ (802)	\$ 3,871
Audit	3,200	2,835	365	2,750
Insurance				30,503
Attorney	1,000	200	800	100
Street Lights	3,300	2,969	331	2,941
Refuse Collection	97,650	96,163	1,487	101,699
Drain Maintenance	1,000		1,000	
Township Office				2,411
Public Safety/Police	16,200	15,943	257	15,100
Drains at Large	1,000	500	500	
TOTAL OTHER GENERAL GOVERNMENT	\$126,350	\$122,412	\$ 3,938	\$159,375

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEAR ENDED MARCH 31, 2007 AND 2006**

GENERAL FUND

	<u>2007</u>		<u>2006</u>	
	<u>Budget</u>	<u>Actual</u>	Actual (Over) Under <u>Budget</u>	<u>Actual</u>
EXPENDITURES				
Fire Protection				
Salary Chief	\$ 1,700	\$ 1,700	\$	\$ 1,700
Salary Deputy	1,800	1,800		1,800
Supplies/Dues	1,050	929	121	1,216
Fuel	2,200	1,591	609	2,048
Fire Run Fees	3,000	3,000		3,000
Telephone	1,800	1,426	374	1,973
Communications	4,400	3,955	445	4,226
Training	1,100	1,069	31	1,527
Insurance	900	540	360	814
Utilities	3,100	3,079	21	3,390
Repairs & Maintenance	4,150	3,768	382	3,249
Capital Outlay	27,100	1,431	25,669	13,568
Capital Outlay – Fire Truck	74,000		74,000	
Other – Mileage	<u>600</u>	<u>493</u>	<u>107</u>	<u>502</u>
TOTAL FIRE PROTECTION	\$126,900	\$ 24,781	\$102,119	\$ 39,013
Inspections				
Permit Refunds	\$ 4,050	\$ 725	\$ 3,325	\$
Other	800	271	529	570
Building	6,400	3,600	2,800	6,280
Electrical	3,700	1,720	1,980	3,840
Mechanical	2,200	1,150	1,050	2,840
Plumbing	2,200	770	1,430	2,640
Septic	400	175	225	375
Ordinance Enforcement	<u></u>	<u>1,200</u>	<u>(1,200)</u>	<u></u>
TOTAL INSPECTIONS	\$ 19,750	\$ 9,611	\$ 10,139	\$ 16,545

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEAR ENDED MARCH 31, 2007 AND 2006**

GENERAL FUND

	<u>2007</u>		<u>2006</u>	
	<u>Budget</u>	<u>Actual</u>	Under (Over) Under <u>Budget</u>	<u>Actual</u>
EXPENDITURES				
Planning/Zoning				
Planning Commission	\$ 1,200	\$ 1,180	\$ 20	\$ 520
Zoning Administrator	1,200		1,200	1,200
Plan Review/Land Div.	1,600	1,075	525	1,550
Other	400	54	346	16
Board of Appeals	<u>100</u>	<u> </u>	<u>100</u>	<u>64</u>
TOTAL PLANNING/ ZONING	\$ 4,500	\$ 2,309	\$ 2,191	\$ 3,350
Parks & Recreation				
Contract Services	\$ 4,600	\$ 3,169	\$ 1,431	\$ 2,180
Park Manager	700	700		700
Utilities	250	233	17	205
Supplies	1,850	200	1,650	2,261
Repairs & Maintenance	200	173	27	
Capital Outlay-Equipment	1,000	928	72	
5 Year Plan	<u>2,500</u>	<u> </u>	<u>2,500</u>	<u> </u>
TOTAL PARKS & RECREATION	\$ 11,100	\$ 5,403	\$ 5,697	\$ 5,346
Cemetery				
Salaries	\$ 1,100	\$ 750	\$ 350	\$ 650
Supplies	<u>2,250</u>	<u>1,939</u>	<u>311</u>	<u>622</u>
TOTAL CEMETERY	\$ 3,350	\$ 2,689	\$ 611	\$ 1,272
Health & Welfare				
Health Clinic	\$ 950	\$ 913	\$ 37	\$ 682
Ambulance	<u>30,000</u>	<u>5,818</u>	<u>24,182</u>	<u>6,601</u>
TOTAL HEALTH & WELFARE	\$ 30,950	\$ 6,731	\$ 24,219	\$ 7,283

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED MARCH 31, 2007 AND 2006**

GENERAL FUND				
	<u>2007</u>		<u>2006</u>	
	<u>Budget</u>	<u>Actual</u>	Actual (Over) Under <u>Budget</u>	<u>Actual</u>
EXPENDITURES				
GIS	\$ 1,500	\$	\$ 1,500	\$
Roads & Bridges	<u>110,445</u>	<u>73,057</u>	<u>37,388</u>	<u>117,307</u>
TOTAL EXPENDITURES	<u>\$554,295</u>	<u>\$357,678</u>	<u>\$ 196,617</u>	<u>\$447,618</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 300</u>	<u>\$188,221</u>	<u>\$(187,921)</u>	<u>\$ 99,991</u>
Fund Balance April 1,		<u>443,581</u>		<u>343,590</u>
FUND BALANCE MARCH 31,		<u>\$631,802</u>		<u>\$443,581</u>

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF MAPLE GROVE
CURRENT TAX COLLECTION FUND
COMPARATIVE BALANCE SHEET
MARCH 31, 2007 AND 2006**

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash in Bank	<u>\$3,829</u>	<u>\$3,653</u>
	<u>\$3,829</u>	<u>\$3,653</u>
LIABILITIES		
Due to Other Funds	<u>\$3,829</u>	<u>\$3,653</u>
TOTAL LIABILITIES	<u>\$3,829</u>	<u>\$3,653</u>
FUND BALANCE	<u> </u>	<u> </u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$3,829</u>	<u>\$3,653</u>

The accompanying notes are an integral part of the financial statements.

FIDUCIARY FUND

CURRENT TAX COLLECTION FUND

Current Tax Collection Fund is used to receive the Township's current tax collections and to distribute such monies to the Township funds involved therein, and to other governmental agencies.

**TOWNSHIP OF MAPLE GROVE
CURRENT TAX COLLECTION FUND
COMPARATIVE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEARS ENDED MARCH 31, 2007 AND 2006**

	<u>2007</u>	<u>2006</u>
BALANCE APRIL 1,	\$ 3,653	\$ 2,327
RECEIPTS		
Interest	\$ 736	\$ 107
Drains at Large	1,097	522
Delinquents Collected	815	1,680
Current Property Taxes	2,082,785	1,773,014
Collection Fees & Late Charges	20,804	18,769
Dog Licenses	190	204
Overpayments	<u>3,593</u>	<u>5,503</u>
TOTAL RECEIPTS & BEGINNING		
BALANCE	\$2,113,673	\$1,802,126
DISBURSEMENTS		
Chesaning Schools	\$ 55,944	\$ 53,730
Delta College	132,188	127,452
General Fund	305,809	309,043
Genesee County Schools	7,762	8,094
Montrose Schools	18,016	18,249
New Lothrop Schools	449,829	181,365
Refunds	3,497	5,503
Saginaw County	882,098	847,580
Saginaw County Schools	15,593	16,102
Shiawassee County Schools	214,893	206,155
Twin Township Ambulance	<u>24,215</u>	<u>25,200</u>
TOTAL DISBURSEMENTS	<u>\$2,109,844</u>	<u>\$1,798,473</u>
BALANCE MARCH 31,	<u>\$ 3,829</u>	<u>\$ 3,653</u>

The accompanying notes are an integral part of the financial statements.

GENERAL FIXED ASSET ACCOUNT GROUP

To account for fixed assets of the Township

**TOWNSHIP OF MAPLE GROVE
GENERAL FIXED ASSETS GROUPS OF ACCOUNTS
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
MARCH 31, 2007 TO MARCH 31, 2006**

	<u>Balance</u> <u>3-31-06</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>3-31-07</u>
Land	\$ 25,780	\$	\$	\$ 25,780
Buildings	324,995			324,995
Vehicles	289,631			289,631
Other Equipment	<u>189,704</u>	<u>3,430</u>	<u> </u>	<u>193,134</u>
	<u>\$830,110</u>	<u>\$ 3,430</u>	<u>\$ </u>	<u>\$833,540</u>

The accompanying notes are an integral part of the financial statements.



DEMIS and WENZLICK, P.C.

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Geraldine Terry, C.P.A.

July 25, 2007

**Members of the Township Board
Township of Maple Grove
Saginaw County, Michigan**

In compliance with the provisions of Section 11, Paragraph 2, of Act 2, Public Acts of 1968, we wish to render our report of comments and recommendations which were formulated as a result of the examination our firm performed on the financial statements of the Township of Maple Grove for the year ended March 31, 2007.

BUDGET

The Michigan Public Act 621 of 1978, includes compliance requirements in budgeting. Total expenditures cannot exceed total budgeted revenues plus beginning fund balance. Expenditures should be reviewed periodically and the budget amended before incurring any expense which would exceed the budgeted amounts.

GENERAL LEDGER

The Township needs to maintain a general ledger that details what makes up accounts balances. The current software, QuickBooks, could be used to accomplish this.

We wish to thank the council for the excellent cooperation we received in performing the Township audit. If we can be of any further assistance to the Township on these matters or any future matters, please do not hesitate to contact us.

Sincerely yours,

**Demis and Wenzlick, P.C.
Certified Public Accountants**